

INANNA FASHION AND TRENDS LIMITED

(FORMERLY KNOWN AS FRONTLINE BUSINESS SOLUTIONS LIMITED)

Date: 13th February, 2017

To
The Manager
Department of Corporate Services
BSE Ltd.
Dalal Street, Fort
Mumbai - 400 001

Sub. - : Reg. 33 - Unaudited Financial Results for the quarter ended 31st December 2016

Scrip Code -: 521167

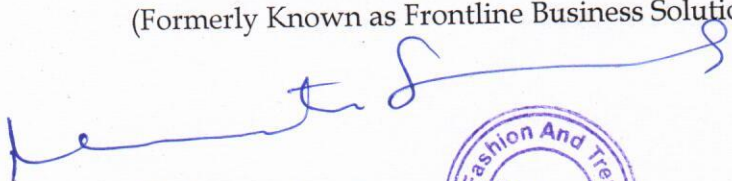
Dear Sir / Madam,

The Board of Directors at their Meeting held on Monday, 13th February, 2017, has approved the Un-audited financial results for the quarter ended 31st December 2016. As per Regulation 33 of Listing Regulations, the Financial Results and Limited Review Report are enclosed herewith for your records.

Kindly take the same on your records and acknowledge the receipt.

Thanking you,
Yours faithfully,

For Innana Fashion and Trends Limited
(Formerly Known as Frontline Business Solutions Limited)


Mr. Natwar Sureka
Managing Director
Encl: As above



INANNA FASHION AND TRENDS LIMITED

(FORMERLY KNOWN AS FRONTLINE BUSINESS SOLUTIONS LIMITED)

INANNA FASHION AND TRENDS LTD. (FORMERLY KNOWN AS FRONTLINE BUSINESS SOLUTIONS LTD.) A/9 THE PARLE COLONY CHS SAHAKAR ROAD VILEPARLE - EAST MUMBAI -400057						
PART I						
Statement of Standalone Unaudited Results for the Quarter and half year ended 31/12/2016 (₹ in Lakhs)						
Particulars	Quarter ended			Year to date		Previous Year ended
	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figure for current period	Year to date figure for the previous year ended	
(Refer Notes Below)	31/12/2016 (Unaudited)	30/09/2016 (Unaudited)	31/12/2015 (Unaudited)	31/12/2016 (Unaudited)	31/12/2015 (Unaudited)	31/03/2016 (Audited)
1 Income from operations						
(a) Net sales/income from operations (Net of excise duty)	0.00	38.44	243.09	165.84	613.02	905.77
(b) Other operating income						
Total income from operations (net)	0.00	38.44	243.09	165.84	613.02	905.77
2 Expenses						
(a) Cost of materials consumed						
(b) Purchases of stock-in-trade						
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade						
(d) Employee benefits expense	24.63	46.18	237.42	219.60	587.89	858.90
(e) Depreciation and amortisation expense	0.49	0.50	0.45	1.48	1.35	1.98
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	3.26	1.91	7.00	9.83	23.46	77.03
Total expenses	28.38	48.59	244.87	230.92	612.70	937.91
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(28.38)	(10.16)	(1.78)	(65.08)	0.32	(32.13)
4 Other income	11.07	-	-	11.07		2.44
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	(17.32)	(10.16)	(1.78)	(54.01)	0.32	(29.69)
6 Finance costs	0.08	0.24		0.31		(29.69)
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	(17.39)	(10.39)	(1.78)	(54.32)	0.32	0.06
8 Exceptional items						(29.76)
9 Profit / (Loss) from ordinary activities before tax (7 ± 8)	(17.39)	(10.39)	(1.78)	(54.32)	0.32	(29.76)
10 Tax expense Deferred Tax Expenses /(Benefits)						0.08
11 Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	(17.39)	(10.39)	(1.78)	(54.32)	0.32	(29.67)

For Inanna Fashion And Trends Ltd.
(Formerly Known As Frontline Business Solutions Ltd.)


Authorised Signatory

INANNA FASHION AND TRENDS LIMITED

(FORMERLY KNOWN AS FRONTLINE BUSINESS SOLUTIONS LIMITED)

Particulars	Quarter ended			Year to date		Previous Year ended
	31/12/2016	30/09/2016	31/12/2015	31/12/2016	31/12/2015	31/03/2016
(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
12 Extraordinary items (net of tax expense ___ Lakhs)						
13 Net Profit / (Loss) for the period (11 ± 12)	(17.39)	(10.39)	(1.78)	(54.32)	0.32	(29.67)
14 Share of profit / (loss) of associates*						
15 Minority interest *						
16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15)	(17.39)	(10.39)	(1.78)	(54.32)	0.32	(29.67)
17 Paid-up equity share capital (Face Value of the Share shall be indicated)	1,066.20	1,066.20	1,066.20	1,066.20	1,066.20	1,066.20
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	250.41	250.41	280.08	250.41	280.08	250.41
19.i Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):						
(a) Basic	(0.16)	(0.10)	(0.00)	(0.51)	0.00	(0.28)
(b) Diluted	(0.16)	(0.10)	(0.00)	(0.51)	0.00	(0.28)
19.ii Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):						
(a) Basic	(0.16)	(0.10)	(0.00)	(0.51)	0.00	(0.28)
(b) Diluted	(0.16)	(0.10)	(0.00)	(0.51)	0.00	(0.28)

1 The above Unaudited results have been reviewed by the Audit Committee in its meeting held on February 13, 2017 and approved & taken on record by the Board of Directors in its meeting held on , February 13, 2017.

2 Previous year's figures have been regrouped wherever necessary.

Date : - 13/02/2017

Place : - Mumbai

For Inanna Fashion And Trends Ltd
(Formerly Known as Frontline Business Solutions Limited)

Natwar Sureka
Managing Director



Review Report to the Board of Directors – INNANA FASHION AND TRENDS LIMITED (Formally known as Frontline Business Solutions Ltd.), MUMBAI

We have reviewed the accompanying statement of unaudited financial results of INNANA FASHION AND TRENDS LIMITED (Formally known as Frontline Business Solutions Ltd.) for the quarter ended 31st December 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P.C.BARADIYA & CO.
Chartered Accountants




(K.C.Kankariya)
Partner
M.No: 43951

Place : MUMBAI
Date : 31st January, 2017