

INANNA FASHION AND TRENDS LIMITED

(FORMERLY KNOWN AS FRONTLINE BUSINESS SOLUTIONS LIMITED)

February 13, 2016

To,
Corporate Communication Dept,
Bombay Stock Exchange Limited
Fort, Mumbai

Dear Sir/Madam,

Sub: Proceedings of Board Meeting – February 13, 2016

Scrip Code: 521167

This is to inform you that we have convened a Board Meeting on Saturday, February 13, 2016 at the registered office of the Company as per scheduled and following business were transacted:

1. The Board has approved the Unaudited Financial Results for the quarter and nine months ended December 31, 2015. A copy of the said results is enclosed herewith along with Limited Review Report.

Kindly take the above on your record.

Thanking you,

Yours faithfully,
For, **Inanna Fashion and Trends Limited**
(Formerly known as Frontline Business Solutions Ltd)


Natwar Sureka
Managing Director
DIN: 01296522


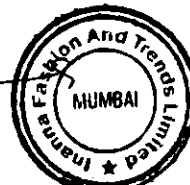


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INANNA FASHION AND TRENDS LIMITED

(FORMERLY KNOWN AS FRONTLINE BUSINESS SOLUTIONS LIMITED)

INANNA FASHION AND TRENDS LIMITED (FORMERLY KNOWN AS FRONTLINE BUSINESS SOLUTIONS LTD.) A/9 THE PARLE COLONY CHS SAHAKAR ROAD VILEPARLE - EAST MUMBAI -400057 CIN : L17200MH1994PLC076018							
Annexure-1 Unaudited financial results for the Quarter and Nine months ended 31 December, 2015							
PART I Statement of Standalone Unaudited Results for the Quarter and Nine month Ended 31 December, 2015 (' in Lakhs)							
	Particulars	Quarter ended			Nine months ended		Financial year ended 31.03.2015
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	
	(Refer Notes Below)	Unaudited			Unaudited		Audited
1	Income from operations						
	(a) Net sales/income from operations (Net of excise duty)	243.09	99.97	137.33	613.02	1,038.53	1,779.88
	(b) Other operating income						
	(c) work-in-progress and stock-in-trade	-		2.01			
	Total income from operations (net)	243.09	99.97	139.34	613.02	1,038.53	1,779.88
2	Expenses						
	(a) Cost of materials consumed						
	(b) Purchases of stock-in-trade	-		2.01			
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade						
	(d) Employee benefits expense	237.42	91.84	112.08	587.89	1,254.09	1,686.39
	(e) Depreciation and amortisation expense	0.45	0.45	1.74	1.35	5.22	7.14
	(f) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	7.00	6.62	18.31	23.46	39.55	46.38
	Total expenses	244.87	98.91	134.14	612.70	1,298.87	1,739.91
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(1.78)	1.06	5.20	0.32	(260.34)	39.97
4	Other income						0.26
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(1.78)	1.06	5.20	0.32	(260.34)	40.23
6	Finance costs			0.01	-	0.08	0.09
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	(1.78)	1.06	5.19	0.32	(260.41)	40.14
8	Exceptional items						
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	(1.78)	1.06	5.19	0.32	(260.41)	40.14
10	Tax expense Deferred Tax Expenses /(Benefits)						7.65 (1.32)
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	(1.78)	1.06	5.19	0.32	(260.41)	33.82

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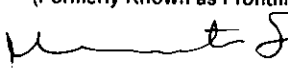
	Particulars	Quarter ended			Half year ended		Financial year ended
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
(Refer Notes Below)		Unaudited			Unaudited		Audited
12	Extraordinary items (net of tax expense ___ Lakhs)						
13	Net Profit / (Loss) for the period (11 ± 12)	(1.78)	1.06	5.19	0.32	(260.41)	33.82
14	Share of profit / (loss) of associates*						
15	Minority interest *						
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	(1.78)	1.06	5.19	0.32	(260.41)	33.82
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	1,066.20	1,066.20	1,066.20	1,066.20	1,066.20	1,066.20
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	280.08	280.08	252.81	280.08	252.81	280.08
19.i	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):						
	(a) Basic	(0.00)	0.00	0.00	0.00	(0.24)	0.03
	(b) Diluted	(0.00)	0.00	0.00	0.00	(0.24)	0.03
19.ii	Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):						
	(a) Basic	(0.00)	0.00	0.00	0.00	(0.24)	0.03
	(b) Diluted	(0.00)	0.00	0.00	0.00	(0.24)	0.03
See accompanying note to the financial results							

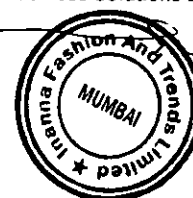
* Applicable in the case of consolidated results.

NOTES:

- 1 The above Unaudited results have been reviewed by the Audit Committee in its meeting held on February 13, 2016 and approved & taken on record by the Board of Directors in its meeting held on , February 13, 2016
- 2 Previous year's figures have been regrouped/rearranged wherever necessary.
- 3 Management of the Company is planning to diversify into media segment in near future especially into broadcasting, content syndication, digital media & allied services.

For Inanna Fashion And Trends Ltd
(Formerly Known as Frontline Business Solutions Limited)


Natwar Sureka
Managing Director



Review Report to the Board of Directors – INNANA FASHION AND TRENDS LIMITED (Formally known as Frontline Business Solutions Ltd.), MUMBAI

We have reviewed the accompanying statement of unaudited financial results of INNANA FASHION AND TRENDS LIMITED (Formally known as Frontline Business Solutions Ltd.), for the period ended 31st December, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P.C.BARADIYA & CO.
Chartered Accountants



(K.C.Kankariya)
Partner
M.No43951



Place : MUMBAI
Date : 6th February, 2016